

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



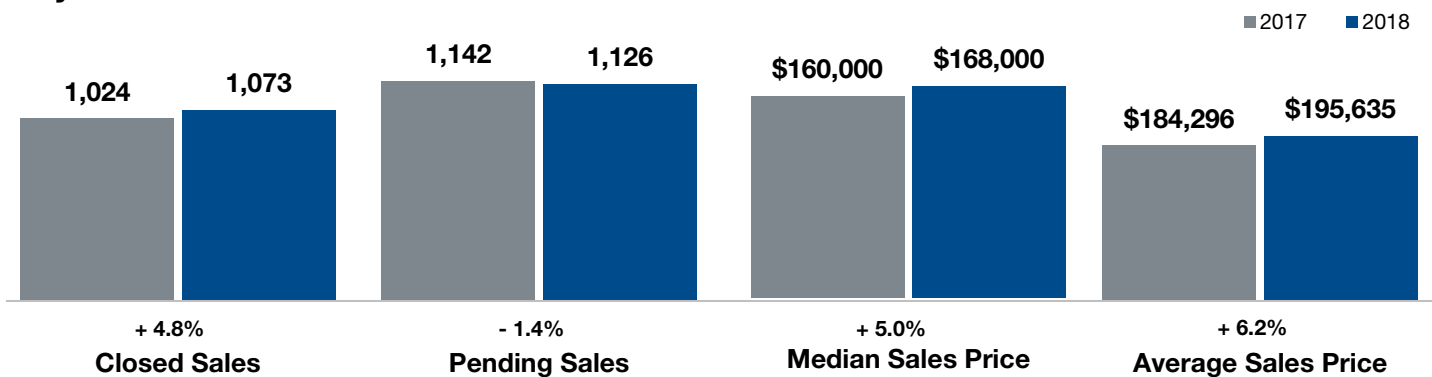
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	1,531	1,482	- 3.2%	6,159	5,807	- 5.7%
Closed Sales	1,024	1,073	+ 4.8%	3,825	3,949	+ 3.2%
Median Sales Price	\$160,000	\$168,000	+ 5.0%	\$146,500	\$160,000	+ 9.2%
Percent of Original List Price Received*	96.0%	96.2%	+ 0.2%	94.5%	95.2%	+ 0.7%
Months Supply of Inventory	4.6	3.8	- 17.4%	--	--	--
Inventory of Homes for Sale	4,009	3,441	- 14.2%	--	--	--

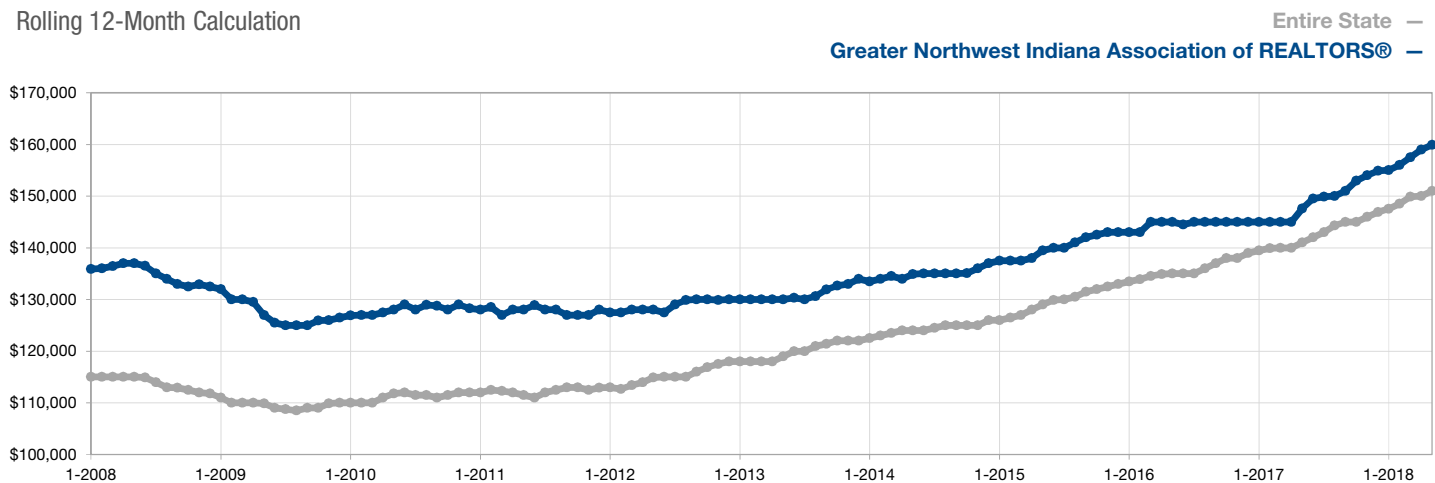
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.