

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



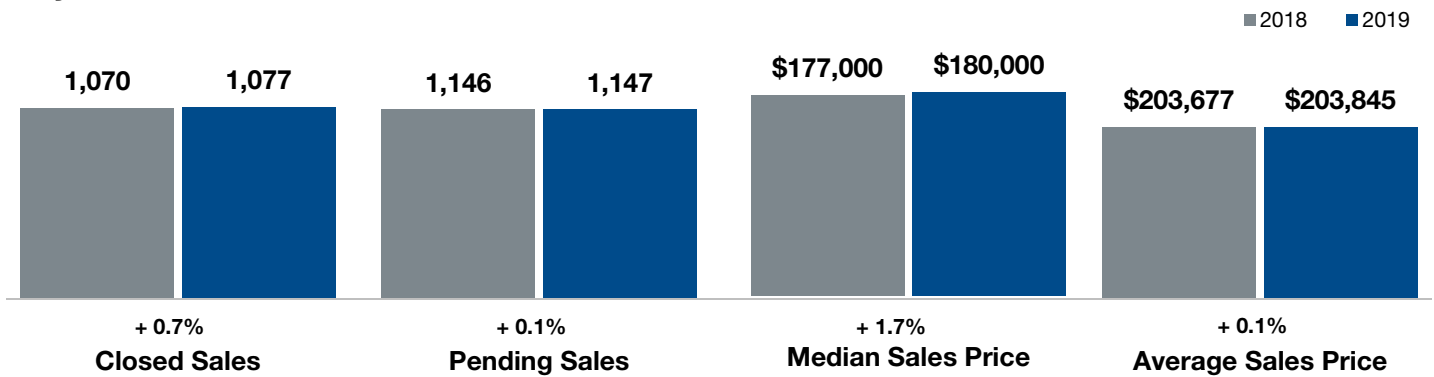
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	1,402	1,540	+ 9.8%	8,713	8,526	- 2.1%
Closed Sales	1,070	1,077	+ 0.7%	6,171	5,869	- 4.9%
Median Sales Price	\$177,000	\$180,000	+ 1.7%	\$164,700	\$174,900	+ 6.2%
Percent of Original List Price Received*	96.4%	96.3%	- 0.1%	95.6%	95.8%	+ 0.2%
Months Supply of Inventory	4.1	4.0	- 2.4%	--	--	--
Inventory of Homes for Sale	3,682	3,491	- 5.2%	--	--	--

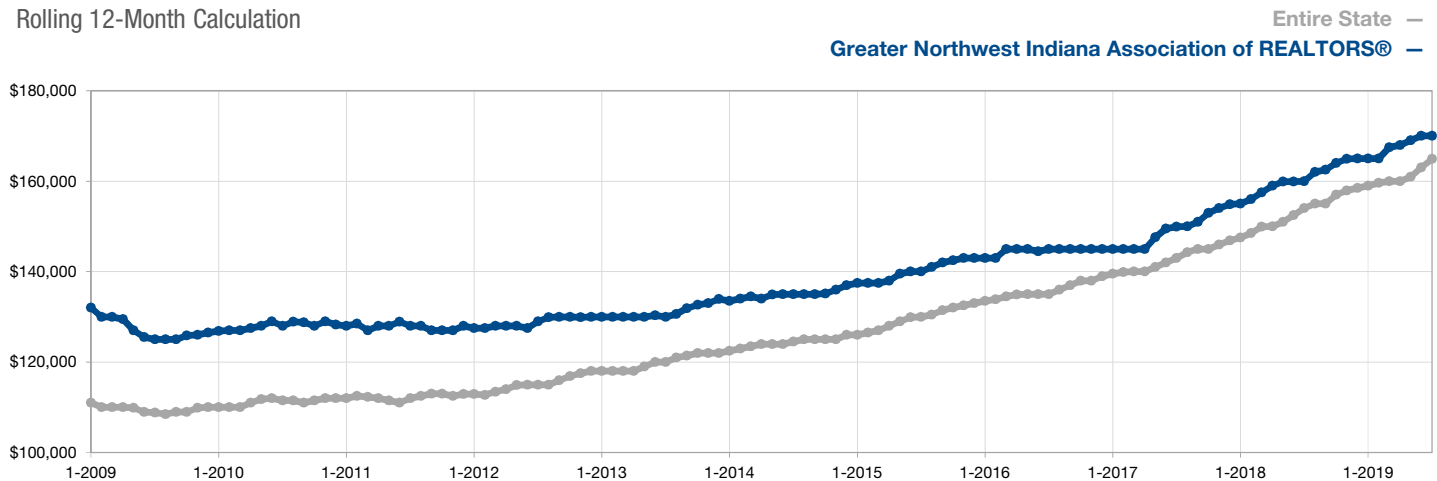
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.