

Local Market Update for November 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



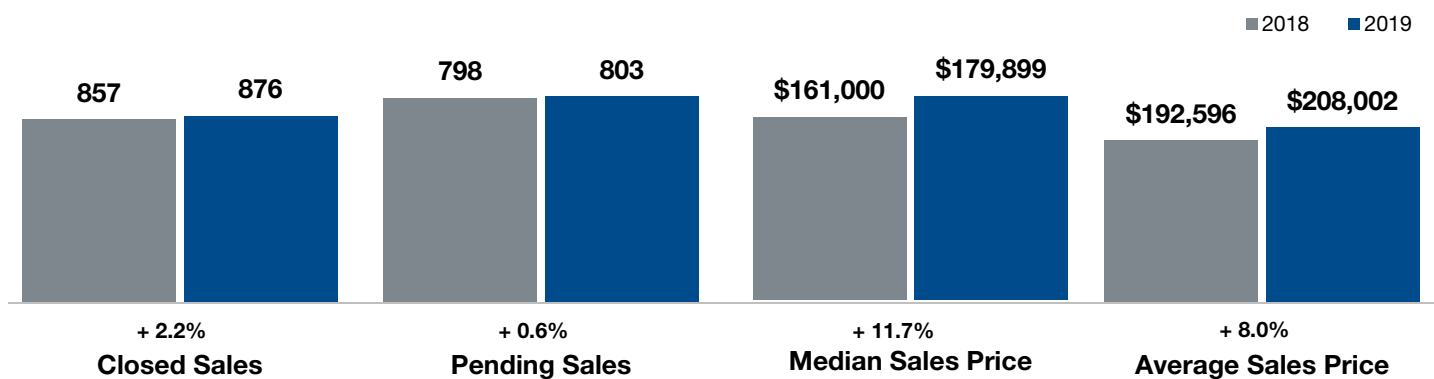
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

| Key Metrics | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2018 | 2019 | Percent Change | Thru 11-2018 | Thru 11-2019 | Percent Change |
| New Listings | 879 | 859 | - 2.3% | 13,431 | 13,318 | - 0.8% |
| Closed Sales | 857 | 876 | + 2.2% | 10,069 | 9,831 | - 2.4% |
| Median Sales Price | \$161,000 | \$179,899 | + 11.7% | \$165,000 | \$176,900 | + 7.2% |
| Percent of Original List Price Received* | 94.3% | 95.2% | + 1.0% | 95.4% | 95.8% | + 0.4% |
| Months Supply of Inventory | 3.6 | 3.6 | 0.0% | -- | -- | -- |
| Inventory of Homes for Sale | 3,294 | 3,151 | - 4.3% | -- | -- | -- |

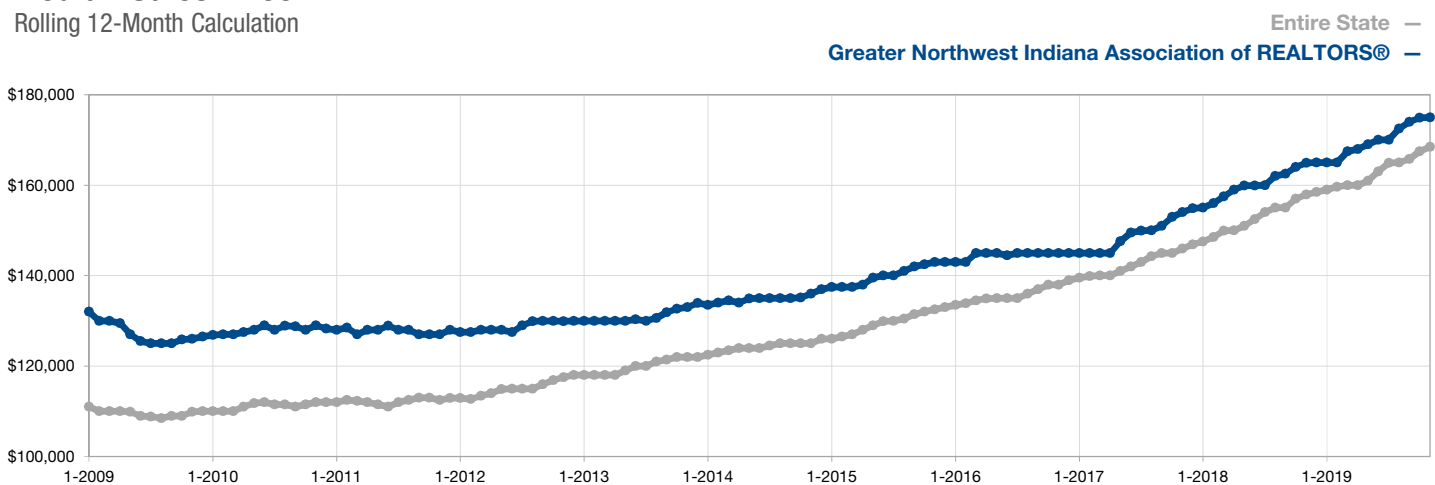
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.