

Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



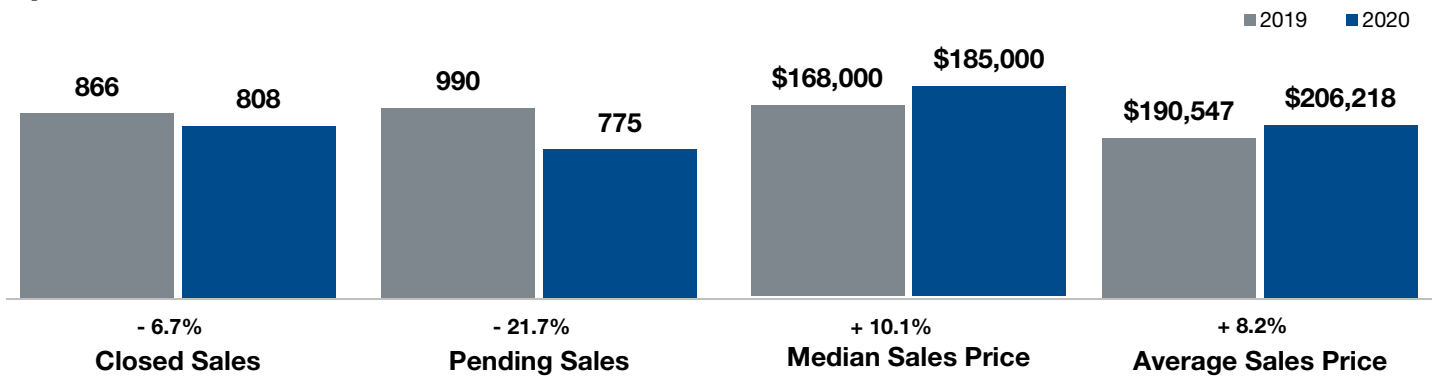
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	1,345	833	- 38.1%	4,157	3,868	- 7.0%
Closed Sales	866	808	- 6.7%	2,714	2,850	+ 5.0%
Median Sales Price	\$168,000	\$185,000	+ 10.1%	\$167,000	\$177,000	+ 6.0%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	94.9%	95.1%	+ 0.2%
Months Supply of Inventory	3.4	2.3	- 32.4%	--	--	--
Inventory of Homes for Sale	3,060	2,047	- 33.1%	--	--	--

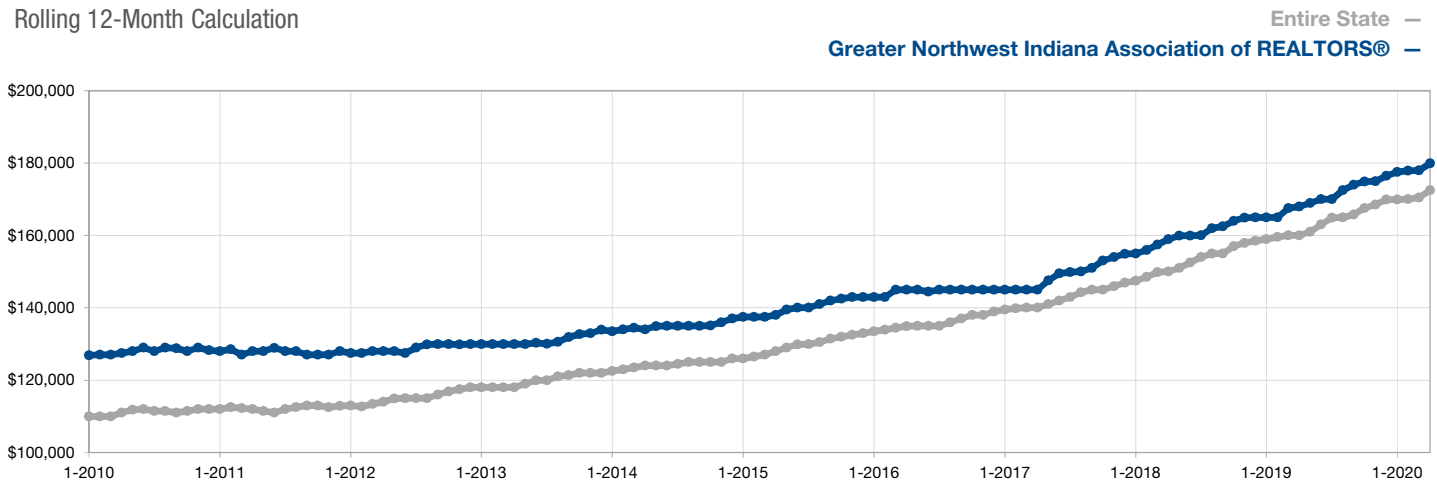
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.