Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

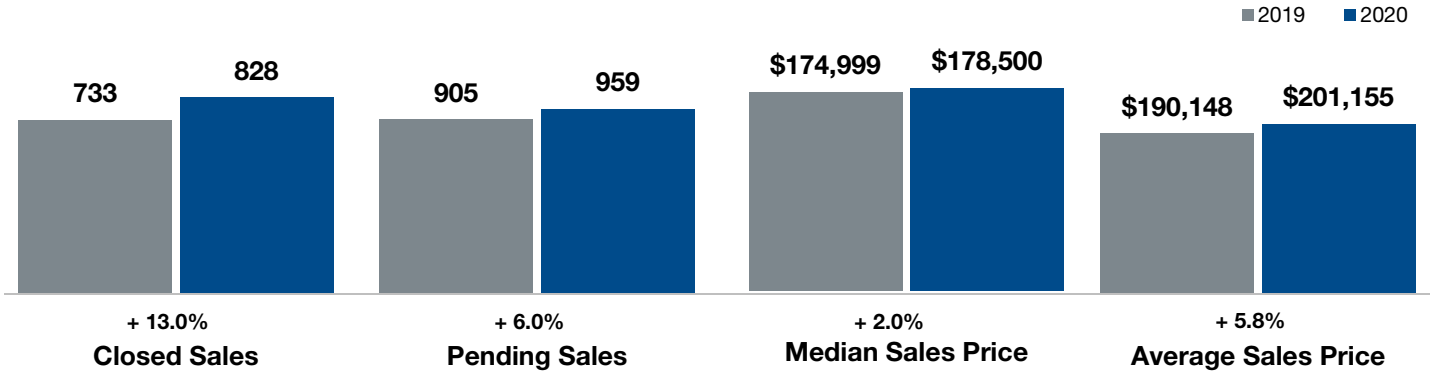
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

	March			Year to Date		
Key Metrics	**2019**	**2020**	Percent Change	**Thru 3-2019**	**Thru 3-2020**	Percent Change
New Listings	1,107	**1,129**	+ 2.0%	2,812	**3,035**	+ 7.9%
Closed Sales	733	**828**	+ 13.0%	1,848	**2,042**	+ 10.5%
Median Sales Price	$174,999	**$178,500**	+ 2.0%	$165,700	**$174,900**	+ 5.6%
Percent of Original List Price Received*	95.1%	**95.4%**	+ 0.3%	94.6%	**94.8%**	+ 0.2%
Months Supply of Inventory	3.2	**2.4**	- 25.0%	--	**--**	--
Inventory of Homes for Sale	2,902	**2,172**	- 25.2%	--	**--**	--

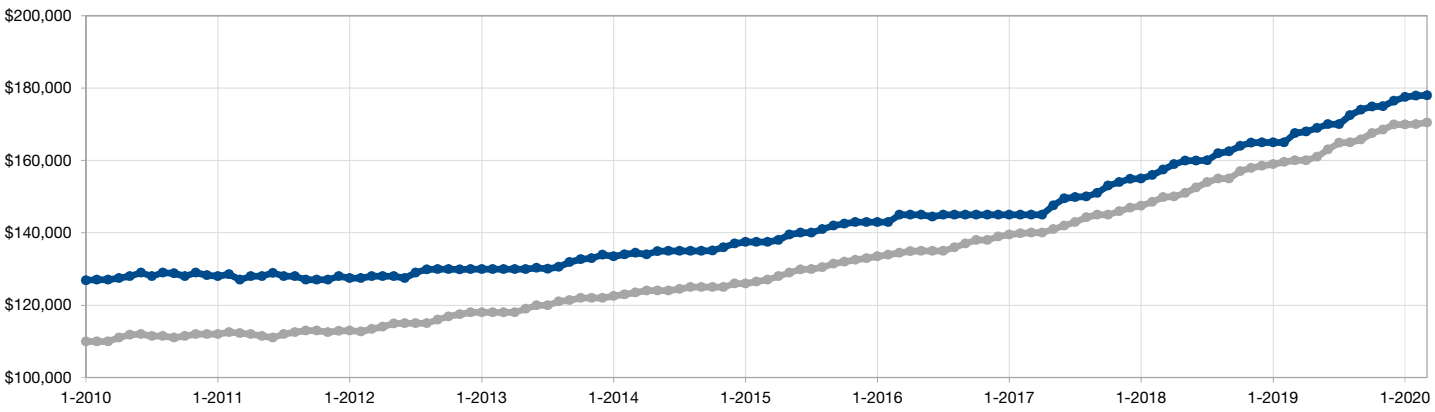
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 16, 2020. Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Report © 2020 ShowingTime.